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Updated: November, 2024
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APPOINTMENTS

2023- New York University, Department of Economics
 Associate Professor
2024,- National Bureau of Economic Research
 Research Associate
2020 - 24 National Bureau of Economic Research
 Faculty Research Fellow
2018 - 19 Princeton University
 Visiting Assistant Professor and IES Kenen Fellow
2015 - 23 New York University, Department of Economics
 Assistant Professor

EDITORIAL POSITIONS

2022 - Associate Editor, *Journal of International Economics*

EDUCATION

2015 Ph.D. in Economics, Stanford University
 Dissertation: "Essays on Sovereign Debt and Monetary Economics"
2007 B.A. in Economics, Universidad de Montevideo

RESEARCH FIELDS

International Macroeconomics, Macroeconomics, Finance

PUBLICATIONS

US Public Debt and Safe Asset Market Power (with Jason Choi and Rishabh Kirpalani), *Journal of Political Economy*, forthcoming.

Bankruptcy Efficiency and Credit Cycles (with Martin Kornejew, Chen Lian, Yueran Ma and Pablo Ottonello), *NBER Macroeconomics Annual*, Volume 38.

Exorbitant Privilege and the Sustainability of US Public Debt (with Jason Choi, Duong Dang, and Rishabh Kirpalani), *American Economic Association Papers and Proceedings*, (2024), 114: 143-47.

The Micro-Anatomy of Macro-Consumption Adjustments (with Rafael Guntin and Pablo Ottonello), *American Economic Review*, 2023, 113(8): 2201-2231.

The Secular Decrease in UK Safe Asset Market Power (with Jason Choi, Duong Dang, and Rishabh Kirpalani), *American Economic Association Papers and Proceedings*, 113, 2023, 120-24.

Monetary Policy and Redistribution in Open Economies (with Xing Guo and Pablo Ottonello), *Journal of Political Economy: Macroeconomics*, 2023, 1:1, 191–241.

Are Collateral Constraint Models Ready for Macroprudential Policy Design? (with Pablo Ottonello and Paolo Varraso), *Journal of International Economics*, 139, 2022, 103650.

Currency Choice in Contracts (with Andres Drenik and Rishabh Kirpalani), *Review of Economic Studies*, 2022, 89(5)2529-2558.

Global Banks and Systemic Debt Crises (with Juan M. Morelli and Pablo Ottonello), *Econometrica*, 2022, 90 (2), 749-798.

Domestic Price Dollarization in Emerging Economies (with Andres Drenik), *Journal of Monetary Economics*, 2021, 122:38-55.

Price Setting under Uncertainty about Inflation (with Andres Drenik), *Journal of Monetary Economics*, 2020, 116:23-38.

The Currency Composition of Sovereign Debt (with Pablo Ottonello), *American Economic Journal: Macroeconomics*, 11(3), 2019, 174–208.

Wealth Redistribution After Exchange Rate Devaluations (with Andres Drenik and Gustavo Pereira), *American Economic Association Papers and Proceedings*, 108, 2018, 552-556.

Sovereign Debt Maturity Structure under Asymmetric Information, *Journal of International Economics*, 108, 2017, 243 - 259.

WORKING PAPERS

On the Real Transmission of the Global Financial Cycle (with Caitlin Hegarty, Matias Moretti and Pablo Ottonello)

Sudden Stops Under the Microscope (with Cecilia Dassatti, Rodrigo Lluberas and Pablo Ottonello), prepared for *IMF Economic Review*

The Exchange Rate as an Industrial Policy (with Pablo Ottonello and William Witheridge)

Sovereign Debt, Domestic Banks and the Provision of Public Liquidity, reject and resubmit, *Review of Economic Studies*

SCHOLARSHIPS, HONORS, AND AWARDS

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| 2024 | NBER-OFR-NSF Award on “The Macroeconomic Implications of Corporate Debt Contracts,” joint with Chen Lian, Yueran Ma, and Pablo Ottonello (\$196,092) |
| 2023 | Morosoli Award (to Uruguayan culture), Uruguay, Fundacion L. Rubial |
| 2018-19 | Kenen Fellowship, International Economics Section, Princeton University |
| 2018 | National Prize in Economics (Premio Raul Trajtenberg) Uruguay, Udelar |
| 2014-15 | Kapnick Fellowship, SIEPR, Stanford University |

2014 Landau Prize for Best Student Working Paper, SIEPR, Stanford University
 2013 Latin American Studies Grant, CLAS, Stanford University
 2010-12 Stanford H&S Fellowship, Stanford University
 2010 Fulbright Grant for Graduate Studies, Uruguay
 2003-06 Excellence Scholarship, Universidad de Montevideo

OTHER WORK EXPERIENCE

2013 Summer Associate, Goldman Sachs
 2012 Consultant, the Brookings Institution
 2006-10 Research Economist at CERES, a think tank that specializes in the macroeconomic analysis of Latin American economies

CONFERENCE AND SEMINAR PRESENTATIONS

2025 Boston Federal Reserve Bank, University of Connecticut (scheduled)
 2024 Atlanta Fed Workshop in International Macroeconomics, NBER IFM Spring Meeting, NBER ITI Spring Meeting, Johns Hopkins SAIS, NBER Macroannual Meeting, University of Southern California, KU Leuven, Oxford, Federal Reserve Board, University of Wisconsin Madison, New York Fed, Boston Fed, ESPOL Conference “Poverty in Latin America”, Stony Brook, Kiel-CEPR Conference on Geoeconomics, CUNY
 2023 Duke, World Bank, Yale SOM finance, Rutgers, Pan-Asian Macro-Finance Seminar, CREI-UPF, SED Meetings (Cartagena), NBER Summer Institute (IAP), Stanford SITE, Universidad de Montevideo, NBER IFM Fall Meetings, Johns Hopkins SAIS, Purdue, Rice, Ohio State, Brown, NYU
 2022 London School of Economics, NBER EF&G Fall Meeting, UC San Diego, Bank of Italy, Insper, Universidad Alberto Hurtado, Johns Hopkins University, Stanford GSB finance, Boston College, International Macro-Finance Conference (Chicago Booth)
 2021 NBER IFM Spring Meeting, University of Chicago, Central Bank of Chile, San Francisco Fed Macro and Monetary Policy Conference, Central Bank of Uruguay, CBC-IDB Conference on Financial Frictions, Canadian Economic Association Conference, SED Meetings (Minneapolis), Annual Meetings of the Central Bank of Uruguay, Universidad de la Republica (Uruguay), NBER IFM Fall Meeting, George Washington University, RIDGE Workshop in International Macroeconomics
 2020 Saint Louis Fed, Universidad de Montevideo, Econometric Society World Congress, NBER IFM Fall Meeting, University of Maryland, University of Michigan
 2019 Columbia, NBER EF&G Fall Meeting, International Economics and Finance Conference (Jamaica), Columbia Junior Macro Meeting, Chicago Fed, NYU, Princeton, Rutgers, Stanford, UC Santa Cruz, NBER Summer Institute (EFGMB), University of Wisconsin Madison, University of Pennsylvania, University of Houston, Annual Conference of the Chair Banque de France-PSE, Philadelphia Fed, University of Albany, International Macro-Finance Conference (Chicago Booth)
 2018 ASSA Meetings 2018, 2018 Winter Meeting of the Econometric Society, Warwick, SED Meetings (Mexico), NBER IFM Spring Meeting
 2017 UCLA, Rochester, NBER Summer Institute (EFGMB), Fordham University, NYU
 2016 Yale, Federal Reserve Board, Minneapolis Fed, SED Meetings (Toulouse), NBER Summer Institute (IFM), NYU, Boston University, International Macro-Finance Conference (Chicago Booth), Atlanta Fed Workshop in International Economics

- 2015 University of Washington, University of Notre Dame, CEMFI, UCL, Columbia University, Brown University, Philadelphia Fed, New York University, Georgetown University, International Economics and Finance Conference (Guatemala), Harvard University, New Faces in International Economics Conference (Penn State), NBER Summer Institute (EFGMB and EFGPD), Econometric Society World Congress (Montreal), Wharton, International Macro-Finance Conference (Chicago Booth)
- 2014 Stanford University, Rookie Conference Chicago Fed, Recent Advances in Economics Conference (Universidad de Montevideo)

SHORT VISITING POSITIONS

Cowles Foundation Visitor (Yale) - March 2023
 Federal Reserve Bank of Minneapolis - May 2016
 Cowles Foundation Visitor (Yale) - April 2016

TEACHING EXPERIENCE

International Macroeconomics (PhD level), International Finance and Macroeconomics (Undergraduate level), Macroeconomics (Masters level)

PROFESSIONAL ACTIVITIES

Refereeing:

American Economic Journal: Macroeconomics, American Economic Review, American Economic Review: Insights, Econometrica, Economic Journal, Ensayos Economicos, European Economic Review, IMF Economic Review, International Economic Review, Journal of Applied Economics, Journal of Economic Theory, Journal of the European Economic Association, Journal of Finance, Journal of International Economics, Journal of Monetary Economics, Journal of Political Economy, Journal of Political Economy Macroeconomics, Management Science, National Science Foundation, Quantitative Economics, Quarterly Journal of Economics, Review of Economic Dynamics, Review of Economics and Statistics, Review of Economic Studies

Conference Organizations:

Scientific Committee of: European Economic Association Meeting 2024; RIDGE International Macroeconomics 2021, 2023; Uruguayan Economics Society (SEU) 2022. Program Committee Member of: Society of Economic Dynamics (SED) Meetings 2020-23; CEBRA Annual conference 2023; Econometric Society 2020 World Congress. Organizer of American Economic Association Meetings 2018, Paper Session "Prices and Exchange Rates in Open Economies."

PHD STUDENTS

[committee member, *italics* if main/co-main advisor] *Juan M. Morelli* (Fed Board), Don Jayamaha (PwC), *Rafael Guntin* (Rochester), *Matias Moretti* (Princeton Postdoc, then Rochester), *Paolo Varraso* (Tor Vergata), *William Witheridge* (Maryland)